

## LIFE and AD&D INSURANCE: TRUE PORTABILITY TRUST AND CONVERSION

**How do I apply?:** Please contact **The Standard** at **800-378-4668 ext 6785** within **90 days** of employment termination for a Portability or Conversion Application and for a full description on the amounts you may be entitled to port or convert.

**Where do I send my application(s)?:** The application materials and initial premium must be submitted to **The Standard** for processing at: The Standard, Attn: Continued Benefits, 920 SW 6<sup>th</sup> Ave., Portland, OR 97204

Product	TRUE PORTABILITY TRUST	CONVERSION
Type of Policy	<u>Term Life Policy</u>	<u>Whole Life Policy</u>
<b>Eligibility</b>	Members may purchase life portability insurance (including AD&D) on the date their employment terminates.	Members may purchase life conversion insurance (excludes AD&D) on the date they have a loss in coverage.
<b>Length of Group Coverage</b>	Requires continuous coverage for 12 consecutive months.	Member must have coverage in force for at least one (1) day.
<b>Age Limit</b>	Member must be under age 65 on date employment terminates.	No age limit.
<b>Dependent Continuation</b>	Yes, if insured under employer's group plan and member continues Life coverage on self.	Yes, if insured under employer's group plan.
<b>AD&amp;D Continuation</b>	Yes, if member continues Life coverage. AD&D terminates at age 65.	No AD&D available
<b>Eligible Maximum and Minimum</b>	<p><b>Maximum:</b> Member: \$300,000 Spouse: \$100,000 Child: \$5,000</p> <p><b>Minimum:</b> Member: \$10,000 Spouse: \$ 5,000 Child: \$ 1,000</p> <p>May request less than amount in force on date coverage terminates.</p>	<p><b>Maximum:</b> Amount in force on the date coverage terminates</p> <p>May request less than amount in force on date coverage terminates.</p>
<b>Medical History</b>	No medical history statements are required.	No medical history statements are required.
<b>Premium Payment</b>	Initial premium is required at the time of application.	Initial premium is required at the time of application.
<b>Grace Period</b>	31–day grace period after initial premium payment.	31–day grace period after initial premium payment.
<b>Rate Increase</b>	Rates increase in 5 year increments.	No rate increases.
<b>Conversion Period</b>	Members must apply for portability coverage within 90 days of employment termination (Conversion Periods may vary).	Members must apply for conversion coverage within 90 days of employment termination (Conversion Periods may vary).